

# CONFIDENTIAL

AUDITOR'S REPORT & FINANCIAL STATEMENTS:

**DISABLE DEVELOPEMEDNT & EDUCATIONAL FOUNDATION (DDEF)**

*Vill+Post: Raihanpur, Thana: Patharghata, District: Barguna,  
Bangladesh.*

**FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2018**



মিজান রহমান ভূঁইয়া এন্ড কোং

**MIJAN RAHMAN BHUIYAN & CO.**

**CHARTERED ACCOUNTANTS**

27 Bijoy Nagar Shaj Bhaban Flat No-B/18  
(9th Floor) Dhaka-1000. Phone: 9335382 (off)





MIJAN RAHMAN BHUIYAN & CO.  
CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

To

The Members of the General Body of Disable Development & Educational Foundation (DDEF)  
On the Financial Statements of General & Others Fund Account  
For the year ended 30<sup>th</sup> June 2018

We have audited the accompanying financial statements of General & others Fund Account which comprise the statement of Financial Position as at 30<sup>th</sup> June 2018, the statement of Comprehensive Income, and the statement of Receipts & Payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Disable Development & Educational Foundation (DDEF), Management is responsible for the preparation and fair pair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards and for such internal control as management determined necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. We believe that the audit evidence provided by the management is sufficient and appropriate to draw an opinion on these Financial Statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Disable Development & Educational Foundation (DDEF) as on 30<sup>th</sup> June, 2018 and its financial performance including Receipts & Payments for the year then ended in accordance with Bangladesh Financial Reporting Standards and comply with applicable laws and regulations.

### We also report that:

- We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof.
- In our opinion, proper books of accounts as require by law have been kept by the firm so far as it appeared from our examination of those books.
- The foundation Statement of Financial Position as on 30<sup>th</sup> June, 2018 and the Statement of Comprehensive Income and the Statement of Cash Flow dealt with by the report is in agreement with the books of accounts.

Date:



  
MIJAN RAHMAN BHUIYAN & CO.  
Chartered Accountants

**DISABLE DEVELOPMENT & EDUCATIONAL FOUNDATION (DDEF)**

Vill+Post: Raihanpur, Thana: Patharghata, District: Barguna, Bangladesh.

**STATEMENT OF FINANCIAL POSITION  
AS AT 30TH JUNE, 2018**

<u>Property &amp; Assets</u>	<u>Note</u>	<u>Current Year 30-06-2018</u>	<u>Previous Year 30-06-2017</u>
<u>Closing Balance as on 30-06-2018</u>			
Cash in Hand		15,619.00	15,500.00
Cash at Bank		242,894.00	212,084.00
Principal Amount on Credit Program		13,815,500.00	11,680,500.00
Fixed Assets - Net of Depreciation		608,650.70	674,755.00
<b>Total Property and Assets</b>		<b>14,682,663.70</b>	<b>12,582,839.00</b>
<u>Fund &amp; Liabilities</u>			
Fund Account		(1,261,356.30)	(1,751,081.00)
Members Savings		1,369,807.00	1,254,707.00
Loan Received from the DDEF- President		13,713,251.00	12,243,251.00
Loan Received from the Temporary		860,962.00	835,962.00
<b>Total Liabilities &amp; Capital Fund</b>		<b>14,682,663.70</b>	<b>12,582,839.00</b>

*Signed in terms of our separate report of even date annexed.*



**Mijan Rahman Bhuiyan**  
Managing Partner  
Mijan Rahman Bhuiyan & Co.  
Chartered Accountants



**DISABLE DEVELOPMENT & EDUCATIONAL FOUNDATION (DDEF)**

Vill+Post: Raihanpur, Thana: Patharghata, District: Barguna, Bangladesh.

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 30TH JUNE, 2018**

<u>INCOME</u>	<u>Current Year 30-06-2018</u>	<u>Previous Year 30-06-2017</u>
Service Charge	1,027,869.00	615,580.00
Admission Fees	2,072.00	5,230.00
Sales of Pass Book & Loan Application Form	7,000.00	7,135.00
Sales of Income from Fisheries Program	275,000.00	412,360.00
Sales of Income from Nursery Program	230,200.00	310,250.00
Grant Received from the Director	50,000.00	150,000.00
Grant Received from the Women Affairs-VGD	-	-
Members Subscription	412,600.00	20,000.00
Foreign Donation (SIRRB)	417,792.00	60,500.00
Bank Interest	376.00	125.00
Miscellaneous Income	-	124,366.00
Excess of Expenditure over Income	-	663,835.35
	<b><u>2,422,909.00</u></b>	<b><u>2,369,381.35</u></b>
<u>EXPENDITURE</u>		
Fund transfer to VGD Program	34,900.00	-
Salary & Allowances	763,200.00	784,175.00
Office Rent	26,928.00	240,000.00
Printing & Stationery	36,750.00	86,195.00
Electricity Bill	46,210.00	42,575.00
Postage & Telephone	12,600.00	62,133.00
Entertainment	52,600.00	47,188.00
Expenses for Nursery Program	160,000.00	200,573.00
Audit Fees	15,000.00	10,000.00
Training & Awareness for Disabled	95,400.00	86,140.00
Traveling & Conveyance	132,100.00	125,680.00
Assistive device distribution to disable people	71,200.00	69,173.00
Materials distribution to disabled	22,310.00	26,500.00
Expenses for Disabled Development Program	95,720.00	100,350.00
Expenses for Water & Sanitation Program	182,600.00	178,940.00
Expenses for Fisheries Program	121,000.00	203,600.00
Bank Charge	1,462.00	1,224.35
Miscellaneous	32,600.00	26,310.00
Depreciation	66,104.30	78,625.00
Excess of Expenditure over Income	454,224.70	-
	<b><u>2,422,909.00</u></b>	<b><u>2,369,381.35</u></b>

Mijan Rahman Bhuiyan & Co.  
Chartered Accountants

